



AYI AHADIAT &lt;ayi.ahadiat@feb.unila.ac.id&gt;

---

**Fwd: Decision of Editor-in-Chief JAFEB Re: Manuscript Submission**

1 message

---

**fajrin satria dwi kesumah** <fajrin.satria@feb.unila.ac.id>  
To: AYI AHADIAT <ayi.ahadiat@feb.unila.ac.id>

Sat, Apr 17, 2021 at 12:42 AM

----- Forwarded message -----

From: **Prof. Lee, Jung Wan** <jwlee119@yahoo.com>  
Date: Thu, Apr 15, 2021 at 2:12 PM  
Subject: Decision of Editor-in-Chief JAFEB Re: Manuscript Submission  
To: fajrin satria dwi kesumah <fajrin.satria@feb.unila.ac.id>

Dear Author(s),

Thank you very much for submitting your research article to *Journal of Asian Finance, Economics and Business (JAFEB)*.

**Editorial Board's Selection and Revision Invitation Policy (Updated on October 2020):** All new submissions to the journal are assessed in **two stages**. The first hurdle is an editorial screening where we evaluate whether a paper is likely to get through the peer review process or not. If the Desk Editor finds that the submission is suitable for the aims and scope, standards, and Editorial Board's selection policy of the journal then the Desk Editor invites to revise and restructure the manuscript (in **a combined file** based on **the journal template**) and resubmit a revised manuscript for further consideration of the Desk Editor. Please be noted that only about 20% of our submissions pass this hurdle.

**Congrats!** This revision opportunity is your case. **The submissions we decide to take forward for the peer review process need to be well structured, well written, good presentation of English, firmly anchored in existing academic literature, and complete compliance with the revision request and template.** Only after careful consideration by the Desk Editor based on the editorial grounds, the Desk Editor will selectively send the paper out to external peer reviewers.

**Article Publication Charge (APC):** JAFEB is an **Open Access** journal accessible for free on the Internet. Yet, the print and online publication process does involve costs including those pertaining to setup and maintenance of the publication infrastructure, routine operation of the journal, processing of manuscripts through peer-reviews, editing, publishing, maintaining the scholarly record, and archiving. To cover these costs, the journal depends on **APC also called "Article Publication Charge" (US dollar \$500 or Korean currency 600,000 Won) per article so that APC is mandatory.** There are NO submission charges for JAFEB whether the article is rejected, reviewed, or accepted. **[Important:** After the external reviews having completed if the paper gets accepted in favor of publication on the journal then an official invoice of APC will be followed. Based on the invoice the author should make a payment for APC. Before the paper gets accepted for publication, **any payments without an official invoice or early payments do NOT count any credits toward its acceptance for possible publication.]**

**Checklist of Manuscript and Submission (Very Important Items):** In particular, the following must be addressed and met the requirements and guidelines:

**1. JAFEB Engagement:** If the literature current, relevant, and broad enough to set the context for the research, you should engage with the style and the discussions published in JAFEB. The work in the journal evolved considerably as you can see on [JAFEB Archive](#). To fully contribute to the subject, you will need to engage with JAFEB. To do so: you should **include at least 3 - 5 relevant references in JAFEB.** Your paper should reflect the cutting edge thinking of relevant literature in JAFEB.

**2. Abstract:** Abstract must adhere to the following: A concise and factual abstract is required. **Please rewrite abstract** to reach **about 200 words** in total for this purpose **from current 172 words** in your case. The abstract should describe the following items in order of: **1) the purpose of the research (The study aims to**

investigate..., 2) data, materials, and methodology (This study employs samples/survey data/time series data of ...), 3) the results (The results show/reveal that .....), and 4) major findings (The findings of this study suggest that ..., in an **unstructured manner**. An abstract is often presented separately from the article, so it must be able to stand alone.

**3. Tables and Figures: JAFEB accepts Tables/Figures created by the author's own work only.** Number Tables/Figures consecutively in accordance with their appearance in the text. **Tables must be adjustable.** Avoid vertical rules. **Extremely large tables that take more than one page print are NOT acceptable.** Be sparing in the use of tables and ensure that the data presented in tables do not duplicate results described elsewhere in the article. A paper in JAFEB from now on may include **a maximum of six (6) tables/figures/appendixes in total.** In particular, JAFEB does not accept any figures/artworks borrowed from others (i.e. output of AMOS, charts and reports of Statistics Agency's), if not created by the author's own creative work. Please reduce a number of tables/figures/appendixes and resize/adjust the oversized tables to fit in a single page print, if any corrections required in your case.

**4. Citation and Reference Style Guides:** Authors are expected to adhere to the guidelines of **APA 6<sup>th</sup> or 7<sup>th</sup> edition (American Psychological Association)**. Please provide full information of publications complying with the APA citation and reference styles. **Please ensure that every reference cited in the text is also present in the reference list (and vice versa).**

[**Special Note:** (1) Please ensure that every reference cited in the text is also present in the reference list (and vice versa). For this purpose please best use "**Find**" function in MS-Word Documents.

(2) All citations in the text should refer to: **Two authors:** list all authors' surname (family name) only, using "**and**" between two authors and separating with parentheses for the year of publication, for example, **Lee and Nguyen (2020)** in the main text, or everything in parentheses using "**&**" and separating with a comma between the two authors and the year of publication (**Lee & Nguyen, 2020**).

[**Important!** Please translate all references in local languages, at least **the title of the article must be in English** (i.e. Vietnamese, Indonesian, Malay, Thai, Pakistani, Arabic, Russian, Ukrainian, Chinese) into English (through Google translator or AI translators) according to APA style guide at its best.]

**Journals:** Lee, J. W., & Nguyen, A. H. (2020). Citations and reference style guides of APA 6th edition and Asian names. *Journal of Asian Finance, Economics and Business*, 7(1), 2-4. <https://doi.org/10.13106/jafeb.2020.vol7.no1.2>

**Book (ISBN):** Greenberg, P. (2001). *CRM at the Speed of Light* (5th ed.). Emeryville, CA: Lycos Press.

Please resubmit the following documents for further review consideration:

- 1) a signed **JAFEB(APC)-Submission-Consent-Form-20201225** (The form **MUST be fully filled**. see attached),
- 2) a signed **JAFEB(APC)-Revision-Report-Form-20201225** (The form **MUST be fully filled**. see attached),
- 3) a revised manuscript in the attached **JAFEB(APC)-Manuscript-Template-20201225** (**Important! The attached Template format MUST be completely applied**) as soon as possible (**within next 6 days**), but **not later than April 23, 2021 (Seoul, Korea)** at the latest for possible publication in **JAFEB Volume 8 Issue 6, June 30, 2021**, directly to **Editor-in-Chief Prof. Jung Wan LEE** at Email: [jwlee119@yahoo.com](mailto:jwlee119@yahoo.com).

Thank you for your interest in and support for success of the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

[Journal of Asian Finance, Economics and Business \(JAFEB\)](#)

---

**Professor Lee, Jung Wan (Lee, J.W.) Ph.D.**

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

962 Caoshan Road, Bengbu City, Anhui Province, China 233030

安徽财经大学/安徽财经大学教职工

安徽省蚌埠市曹山路962号

Email: [jwlee119@bu.edu](mailto:jwlee119@bu.edu); [jwlee119@qq.com](mailto:jwlee119@qq.com); [jungwan.lee@aufe.edu.cn](mailto:jungwan.lee@aufe.edu.cn)

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

ORCID Link: <http://orcid.org/0000-0002-8885-6385>

Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jung-wan-lee/>

SCOPUS Author Link: <https://www.scopus.com/authid/detail.uri?authorId=27170463900>

MENDELEY Author Link: <https://www.mendeley.com/profiles/jung-wan-lee/?viewAsOther=true>  
ResearchGate Link: [https://www.researchgate.net/profile/Jung\\_Wan\\_Lee](https://www.researchgate.net/profile/Jung_Wan_Lee)  
SSRN Author Link: [https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=1904784](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784)  
Google Scholars Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>  
Personal Homepage: <http://www.supermanlee.com>

On Monday, April 12, 2021, 01:07:58 PM GMT+9, fajrin satria dwi kesumah <[fajrin.satria@feb.unila.ac.id](mailto:fajrin.satria@feb.unila.ac.id)> wrote:




Dear Editorial Office of JAFEB,

We would like to submit our manuscript entitled "Risk Measurement of Indonesian State-Owned Banks' Stock Prices during the COVID-19 Pandemic". We believe our paper would fit the scope for JAFEB and we disclose that this is not published yet or under review elsewhere.

Regards,  
Fajrin

---

### 3 attachments

-  **JAFEB(APC)\_Manuscript\_Template\_20201225.dotx**  
96K
-  **JAFEB(APC)\_Revision\_Report\_Form\_20201225.doc**  
77K
-  **JAFEB(APC)\_Submission\_Consent\_Form\_20201225.doc**  
53K



AYI AHADIAT &lt;ayi.ahadiat@feb.unila.ac.id&gt;

---

**Resubmission Manuscript 20201225**

1 message

**AYI AHADIAT** <ayi.ahadiat@feb.unila.ac.id>

Mon, Apr 19, 2021 at 11:35 PM

To: jwlee119@yahoo.com

Cc: fajrin satria dwi kesumah &lt;fajrin.satria@feb.unila.ac.id&gt;

Dear Editor-in-Chief Prof. Jung Wan LEE,

Attached are the documents required for the revised manuscript for your further review.

Regards,  
Ahadiat and Kesumah

--

**Dr. Ayi Ahadiat, S.E., MBA****Head of Cooperation Development and International Office of The University of Lampung****Kepala UPT Pengembangan Kerjasama dan Layanan Internasional Universitas Lampung (<http://io.unila.ac.id/>)****Staf Khusus Rektor Universitas Lampung**

S.E. (Faculty of Economics and Business, the University of Lampung)

MBA (Haworth College of Business Western Michigan University).

Dr. (Faculty of Economics and Business, Gadjah Mada University)

---

**3 attachments****JAFEB(APC)\_Revision\_Report\_Form\_20201225.doc**

354K

**JAFEB(APC)\_Submission\_Consent\_Form\_20201225.doc**

330K

**JAFEB(APC)-Manuscript-20201225.docx**

1168K



AYI AHADIAT &lt;ayi.ahadiat@feb.unila.ac.id&gt;

**acknowledged by Editor-in-Chief JAFEB Re: Resubmission Manuscript 20201225**

1 message

**Prof. Lee, Jung Wan** <jwlee119@yahoo.com>  
Reply-To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>  
To: AYI AHADIAT <ayi.ahadiat@feb.unila.ac.id>  
Cc: fajrin satria dwi kesumah <fajrin.satria@feb.unila.ac.id>

Tue, Apr 20, 2021 at 11:01 AM

Dear Author(s),

We hereby confirm that we have received a **signed JAFEB(APC)-Submission-Consent-Form**, a **signed JAFEB-Manuscript-Revision-Report-Form** and a **revised research article** titled "Risk Measurement and Stock Prices during the COVID-19 Pandemic: An Empirical Study of State-Owned Banks in Indonesia" to the [Journal of Asian Finance, Economics and Business \(JAFEB\)](#).

We have read the paper and we find that the topic is very interesting and the manuscript showcases commendable research integrity. We also find your article provides academic merit and meets the current editorial considerations and the aims and scope of the journal, JAFEB.

Your article will now go through our external review process and Editorial Executive Board's content selection process to determine if it is accepted in its current form or required further revisions in which case it will be subject to external expert reviews.

We expect to inform you the outcome of external reviews within **next 2 to 4 weeks**.

Thank you for supporting the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

[Journal of Asian Finance, Economics and Business \(JAFEB\)](#)**Professor Lee, Jung Wan (Lee, J.W.) Ph.D.**

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

962 Caoshan Road, Bengbu City, Anhui Province, China 233030

安徽财经大学/安徽财经大学教职工

安徽省蚌埠市曹山路962号

Email: [jwlee119@bu.edu](mailto:jwlee119@bu.edu); [jwlee119@qq.com](mailto:jwlee119@qq.com); [jungwan.lee@aufe.edu.cn](mailto:jungwan.lee@aufe.edu.cn)

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

ORCID Link: <http://orcid.org/0000-0002-8885-6385>Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jung-wan-lee/>SCOPUS Author Link: <https://www.scopus.com/authid/detail.uri?authorId=27170463900>MENDELEY Author Link: <https://www.mendeley.com/profiles/jung-wan-lee/?viewAsOther=true>ResearchGate Link: [https://www.researchgate.net/profile/Jung\\_Wan\\_Lee](https://www.researchgate.net/profile/Jung_Wan_Lee)SSRN Author Link: [https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=1904784](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784)Google Scholars Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>Personal Homepage: <http://www.supermanlee.com>

On Tuesday, April 20, 2021, 01:35:39 AM GMT+9, AYI AHADIAT <ayi.ahadiat@feb.unila.ac.id> wrote:

Dear Editor-in-Chief Prof. Jung Wan LEE,

Attached are the documents required for the revised manuscript for your further review.

Regards,  
Ahadiat and Kesumah

--

**Dr. Ayi Ahadiat, S.E., MBA**

**Head of Cooperation Development and International Office of The University of Lampung**

**Kepala UPT Pengembangan Kerjasama dan Layanan Internasional Universitas Lampung (<http://io.unila.ac.id/>)**

**Staf Khusus Rektor Universitas Lampung**

S.E. (Faculty of Economics and Business, the University of Lampung)

MBA (Haworth College of Business Western Michigan University).

Dr. (Faculty of Economics and Business, Gadjah Mada University)



AYI AHADIAT &lt;ayi.ahadiat@feb.unila.ac.id&gt;

## Congrats! Decision of Editor-in-Chief JAFEB and Publishing Agreement Form JAFEB-APC095- Vol.8 No.6 June 2021 Publication

1 message

Prof. Lee, Jung Wan &lt;jwlee119@yahoo.com&gt;

Sat, May 8, 2021 at 12:32 PM

Reply-To: "Prof. Lee, Jung Wan" &lt;jwlee119@yahoo.com&gt;

To: "ayi.ahadiat@feb.unila.ac.id" &lt;ayi.ahadiat@feb.unila.ac.id&gt;, "fajrin.satria@feb.unila.ac.id" &lt;fajrin.satria@feb.unila.ac.id&gt;

Dear Author(s),

Thank you for submitting a **signed JAFEB(APC)-Submission-Consent-Form**, a **signed Manuscript-Revision-Report-Form** and having completed revision of the manuscript meeting an acceptable standard for publication in the [Journal of Asian Finance, Economics and Business \(JAFEB\)](#). We have now received the comments and recommendations about content selection from the Journal's Editorial Executive Board and External Peer Review Board.

**First, Congratulations!** The Editorial Executive Board voted on your revised manuscript in favor of publication and the article has been **"Accepted" in its current form** for publication in the *Journal of Asian Finance, Economics and Business (JAFEB)*. From now on your article will be moving forward to **the production pipeline with a typesetter** so that your article will be published and printed in [JAFEB Volume 8 Issue 6 on the date of June 30, 2021](#) at the latest with DOI information and printed in hard copy [Open Access Electronic ISSN: 2288-4645]. For your information, [Scopus SciMago CiteScore2019 \(0.5\)](#), [SJR2019 \(Q3; 0.192\)](#), and [SNIP2019 \(1.219\) scores of JAFEB has been in place on SciMago website on June 2020](#) (CiteScore Tracker2020 indicates **2.6** as this date of **April 6, 2021** updated). It has been a continuous hike every month: 2020 January 1.1 → August 1.5 → September 1.7 → October 1.9 → **November 2.1 → December 2.1 → 2021 January 2.5 → February 2.5 → March 2.5 → April 2.6**).

**Second, Attached is a Copy Edited Proof** of your article. The purpose of this email communication at this time point is for you to make any corrections in its final stage of the production. **Please check carefully the Copy Edited Proof** and mark all corrections directly at the appropriate place in the Copy Edited Proof (e.g., **for addition or new changes please mark in all red**; ~~for deletion any words or statement please mark strikethrough and highlight in yellow~~ by using word-functions in the Copy Edited file attached). As a general note, your manuscript has been corrected and edited to comply with the journal style and format and to improve English expression, if necessary, by our English editor. Please read the entire document carefully with this in mind. **Please do NOT change the format and style at this time point. A typesetter of production team of JAFEB will do the final work.** In particular, please check the followings carefully:

- 1) Check the accuracy of key items such as **the title, authors' full name** (must be appeared in order of Given name (=First name) and FAMILY NAME (=SURNAME, LAST NAME) for its indexing purpose correctly according to the APA format. Please indicate the authors' FAMILY NAME (=SURNAME, LAST NAME) in ALL CAPITAL letters. For example, **Prof. Lee Jung Wan in the Asian name format (i.e., Jung Wan LEE in a US form) should be indicated as Jung Wan LEE**; accordingly, [Jung Wan LEE] will be indexed as of [Lee, J. W.] in Clarivate Analytics' Web of Science and Scopus).
- 2) Check the acknowledgements or any disclosure statements in place, if any
- 3) **[Important!]** Check carefully citations in the text and reference information. Per missing or incorrect citations and references, **please provide citations in text correctly and full publication information at references complying with the APA format [If your article contains the Editor's comments with highlighted in Yellow, this issue MUST be resolved before publication. If any, your publication still requires Editor-in-Chief's final approval. Otherwise, your publication will be postponed until the issue has been resolved]**. Otherwise, delete it (in this case, please make it according to the proof editing instructions above).

**Third, Article Publication Charge (APC):** JAFEB is an Open Access journal accessible for free on the Internet. To cover article publication costs, the journal depends on **APC (US dollar \$500 or Korean currency 600,000 Won) per article so that APC is mandatory**. For this reason, please be noted that you are receiving an official invoice of

**USD500.00** as for APC for your accepted article. **Only after we have received a payment of APC at the Publisher's bank account, we can confirm that your article will be surely published in due course.** When we have received the proof or evidence of the APC payment and when we have verified your payment of APC at the Publisher's bank, then we will issue an official acceptance letter and an official receipt for your reimbursement/administrative purpose from your institution/research supporter. Please note that if the Publisher does not confirm that the APC has been received at their end by the due date or a delayed payment, then the publication of your article would be postponed to a next issue, or your article will be a hold-up list until a payment of APC to be completed.

Please submit the following two document for further process:

- 1) a signed Journal Publishing Agreement Form (see attached),
- 2) a Copy Edited Proof with corrections (**Please mark all corrections in Red**), if any in an MS-Word document (**Please make best use of the attached**)

Please return a Corrected Proof and a signed Publishing-Agreement-Form as soon as possible (**within 72 hours**), but not later than **May 12, 2021 KST (Seoul, Korea time)** for publication in **JAFEB Volume 8 Issue 6, June 30, 2021**, directly to **Editor-in-Chief Prof. Lee, Jung Wan at [jwlee119@Yahoo.com](mailto:jwlee119@Yahoo.com)**. [Please note that if the **two documents and APC payment evidence** are not submitted by **May 14, 2021 at the latest**, then the publication of your paper **will be cancelled, otherwise it may be rescheduled to a next issue** in due course due to the production schedule of this issue].

Thank you for your interest and support for the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

[Journal of Asian Finance, Economics and Business \(JAFEB\)](#)

---

**Professor Lee, Jung Wan (Lee, J.W.) Ph.D.**

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

962 Caoshan Road, Bengbu City, Anhui Province, China 233030

安徽财经大学/安徽财经大学教职工

安徽省蚌埠市曹山路962号

Email: [jungwan.lee@aufe.edu.cn](mailto:jungwan.lee@aufe.edu.cn)

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

ORCID Link: <http://orcid.org/0000-0002-8885-6385>

Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jung-wan-lee/>

SCOPUS Author Link: <https://www.scopus.com/authid/detail.uri?authorId=27170463900>

MENDELEY Author Link: <https://www.mendeley.com/profiles/jung-wan-lee/?viewAsOther=true>

ResearchGate Link: [https://www.researchgate.net/profile/Jung\\_Wan\\_Lee](https://www.researchgate.net/profile/Jung_Wan_Lee)

SSRN Author Link: [https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=1904784](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784)

Google Scholars Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>

Personal Homepage: <http://www.supermanlee.com>

---

**3 attachments**

 **APC095 - biz[Indonesia]AyiAHADIAT\_revised.docx**  
1170K

 **INVOICE-2021-V8N6-JAFEB-APC095-Ayi AHADIAT-signed.pdf**  
569K

 **JAFEB\_Publishing\_Agreement\_Form.doc**  
35K





AYI AHADIAT <ayi.ahadiat@feb.unila.ac.id>

## JAFEB-APC095

1 message

**AYI AHADIAT** <ayi.ahadiat@feb.unila.ac.id>  
 To: jwlee119@yahoo.com  
 Cc: fajrin satria dwi kesumah <fajrin.satria@feb.unila.ac.id>

Tue, May 11, 2021 at 11:56 AM

Dear Editor-in-Chief

Here are attachments for our accepted manuscript JAFEB-APC095.

Regards,  
 Ayi Ahadiat

--

**Dr. No Ahadiat, SE, MBA**

**Head of Cooperation Development and International Office of The University of Lampung**

**Head of the UPT for International Cooperation and Service Development, University of Lampung** ( <http://io.unila.ac.id/> )

**Special Staff for the Rector of the University of Lampung**

S.E. (Faculty of Economics and Business, the University of Lampung)

MBA (Haworth College of Business Western Michigan University).

Dr. (Faculty of Economics and Business, Gadjah Mada University)

### 3 attachments

WISATA JAFEB AP095 This is the details of the customer's payment through the Koinya payment system at the Korean Society for Distribution.  
 All activities are online payment agency. For consultation and delivery inquiries about purchased products, please contact the store where you purchased the product.

Amount of payment **600,000 won**

method of payment	Credit Card 0100 552X 52XX 0204	Buyer's name	AHADIAT JAFEB-AP095
Payment date	May 11, 2021, 13:28	Order product name	SCJ JOURNAL
installment period	Lump sum	Purchase item name	Women Society for Distribution Science
Approval number	804781	Contact	021-740-1292

영수증 출력    구매 상점 바로가기

payment proof.jpeg  
 143K

**JAFEB\_Publishing\_Agreement\_Form.doc**  
 275K

**APC095 - biz[Indonesia]AyiAHADIAT\_revised.docx**  
 1170K



AYI AHADIAT &lt;ayi.ahadiat@feb.unila.ac.id&gt;

## Confirmation of receipt APC095 and acceptance letter for JAFEB Vol.8 No.6 June 2021 publication

1 message

**Prof. Lee, Jung Wan** <jwlee119@yahoo.com>  
Reply-To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>  
To: AYI AHADIAT <ayi.ahadiat@feb.unila.ac.id>  
Cc: fajrin satria dwi kesumah <fajrin.satria@feb.unila.ac.id>

Wed, May 12, 2021 at 6:39 PM

Dear Author(s),

Attached please find well.

We hereby confirm that the Publisher, Korea Distribution Science Association (KODISA) has received the payment of APC.

You are now all set with the Publishing Agreement Form and APC payment.

From now on your article will be moving forward to next stages of the production process with a typesetter so that your articles will be published and printed in the [Journal of Asian Finance, Economics and Business \(JAFEB\) Vol.8 No.6 Archive](#) on the date of **June 30, 2021** at the latest with DOI information and printed [Electronic ISSN: 2288-4645 Print ISSN: 2288-4637].

Please be noted that it is not acceptable any further corrections and changes of the authorship and manuscript from this time point today.

Thank you for supporting the journal.

Sincerely,

Jung Wan LEE, Ph.D.  
Editor-in-Chief  
[Journal of Asian Finance, Economics and Business \(JAFEB\)](#)

---

### **Professor Lee, Jung Wan (Lee, J.W.) Ph.D.**

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

962 Caoshan Road, Bengbu City, Anhui Province, China 233030

安徽财经大学/安徽财经大学教职工

安徽省蚌埠市曹山路962号

Email: [jungwan.lee@aufe.edu.cn](mailto:jungwan.lee@aufe.edu.cn)

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

ORCID Link: <http://orcid.org/0000-0002-8885-6385>

Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jung-wan-lee/>

SCOPUS Author Link: <https://www.scopus.com/authid/detail.uri?authorId=27170463900>

MENDELEY Author Link: <https://www.mendeley.com/profiles/jung-wan-lee/?viewAsOther=true>

ResearchGate Link: [https://www.researchgate.net/profile/Jung\\_Wan\\_Lee](https://www.researchgate.net/profile/Jung_Wan_Lee)

SSRN Author Link: [https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=1904784](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784)

Google Scholars Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>

Personal Homepage: <http://www.supermanlee.com>

On Tuesday, May 11, 2021, 01:56:24 PM GMT+9, AYI AHADIAT <ayi.ahadiat@feb.unila.ac.id> wrote:

Dear Editor-in-Chief

Here are attachments for our accepted manuscript JAFEB-APC095.

Regards,

Ayi Ahadiat

--

**Dr. No Ahadiat, SE, MBA**

**Head of Cooperation Development and International Office of The University of Lampung**

**Head of the UPT for International Cooperation and Service Development, University of Lampung g ( <http://io.unila.ac.id/> )**

**Special Staff for the Rector of the University of Lampung**

S.E. (Faculty of Economics and Business, the University of Lampung)

MBA (Haworth College of Business Western Michigan University).

Dr. (Faculty of Economics and Business, Gadjah Mada University)

---

**2 attachments**



**AcceptanceLetter\_2021\_V8N6\_JAFEB-APC095-Ayi AHADIAT-signed.pdf**

640K



**Receipt\_KODISA\_JAFEB-APC095\_PAYMENT\_CC\_Ayi AHADIAT-signed.pdf**

555K