

***INFLUENCE DERIVATIF INSTRUMEN FOR HEDGING POLICY  
THROUGH INTERVENING VARIABLES FOREIGN EXCHANGE  
(Studies in LQ45 Companies Listed on the Stock Exchange Period 2010 to 2014 )***

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***ABSTRACT***

*This study aims to determine the presence or absence of the influence of Derivative Instruments and Hedging Foreign Exchange Policy at the company. Independent variable (X) is the research Derivatives and Foreign Exchange, while the dependent variable (Y) is the Hedging Policy.*

*Population of the study is LQ45 firms listed on the Indonesia Stock Exchange with the observation period 2010-2014. This study uses PLS technique. Variables used in this study were Derivatives and Foreign Exchange.*

*The test results using Structural Equation Modeling, showed results that significantly influence the Derivative Instruments Foreign Exchange, Foreign Exchange Hedging Policy significant effect on Derivative Instruments and Hedging significantly influence Policy.*

*Keywords: Financial Risk Management, Derivative Instruments, Foreign Exchange, Hedging Policy*